

29Z - LIFE INSURANCE INTERNAL SERVICE FUND

Operational Summary

Description:

The Life Insurance Internal Service Fund (ISF) provides for life insurance and accidental death & dismemberment insurance coverage to eligible employees.

Strategic Goals:

- Fund 29Z is one of the funds under Employee Benefits. The Employee Benefits Division supports the Human Resources Department's Business and Strategic Plan as they relate to the design, implementation and administration of employee benefits programs.

FY 2005-06 Key Project Accomplishments:

- This fund was converted per recommendation of the Auditor-Controller from a trust fund to an ISF.

Life Insurance Internal Service Fund - The Life Insurance Internal Service Fund (ISF) provides for life insurance and accidental death & dismemberment insurance coverage to eligible employees.

At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	1,181,679
Total Recommended FY 2006-2007	1,206,249
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

Fund 29Z is one of the funds under Employee Benefits. The Employee Benefits Division supports the Human Resources Department's Business and Strategic Plan as they relate to the design, implementation and administration of employee benefits programs.

Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06		Projected Amount	Percent
Total Revenues	0	1,161,125	1,181,679	1,206,249	24,570	2.08
Total Requirements	0	1,161,125	1,181,679	1,206,249	24,570	2.08
Balance	0	0	0	0	0	0.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Life Insurance Internal Service Fund in the Appendix on page A231

29Z - Life Insurance Internal Service Fund

Operation of Internal Service Fund 29Z Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING INCOME					
7710	Insurance Premiums	0	1,031,301	1,028,021	1,028,021
Total Operating Income		0	1,031,301	1,028,021	1,028,021
OPERATING EXPENSES					
3520	Insurance Claims	0	1,181,679	1,206,249	1,206,249
Total Operating Expenses		0	1,181,679	1,206,249	1,206,249
Net Operating Income (Loss)		0	(150,378)	(178,228)	(178,228)
Income (Loss) Before Contributions & Transfers		0	(150,378)	(178,228)	(178,228)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		0	(150,378)	(178,228)	(178,228)
7813	Interfund Transfers In - from Fund 300	0	150,378	178,228	178,228
Increase (Decrease) in Net Assets - Unrestricted		0	0	0	0
Net Assets - Unrestricted - Beginning of Year		0	0	0	0
Net Assets - Unrestricted - End of Year		0	0	0	0